Create an account | Sign in

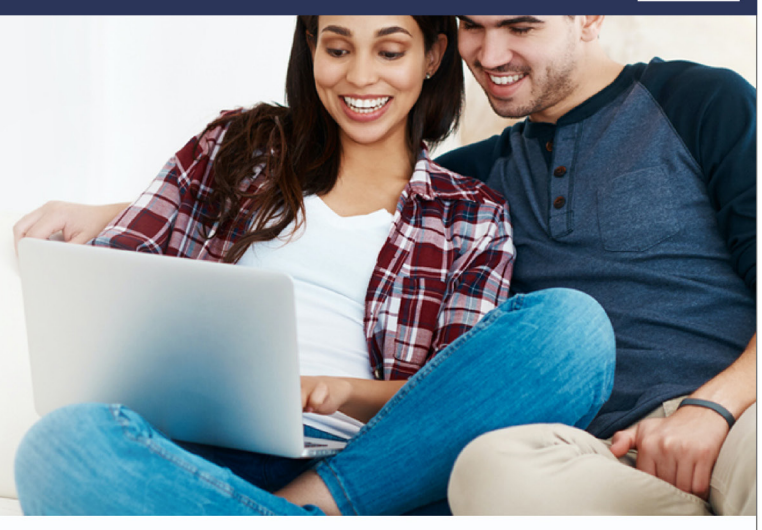
INSURANCE OFFICE OF AMERICA

DEPOSITSAVER

IOA/VASP™ Tenant Security Program for Low and Moderate-Income Tenants

A simple & cost-effective way to satisfy your cash security deposit requirement!

Start Application



Easing the Burden of Cash Security Deposits

IOA Insurance Services, a unit of Insurance Office of America, is pleased to announce ***IOA/VASP™***, a voluntary alternative security deposit replacement insurance program that is now available to new applicants of rent-modified housing units within the Five Boroughs of the City of New York. Subject to landlord approval, applicants can now choose this voluntary option in place of a cash deposit at lease signing. Continue reading below for more details.



THE PROGRAM

Eligibility

Access to ***IOA/VASP™*** is made simple, by placing the role of assessing the creditworthiness of prospective tenants where it belongs, with landlords. If you're approved by your landlord, you automatically qualify for coverage. It's that easy.

Start Application

THE PROGRAM

How it works

IOA/VASP™ provides a Limit of Insurance equivalent in amount to the required cash security deposit for a premium cost that is less than the deposit. To further ease the burden of a large, up-front deposit, the Program spreads this cost over a five-year period. At the end of sixty-months, payments cease, and coverage remains in full effect for length of your tenancy. The Program also includes a valuable "portability" feature, which allows for the transfer of coverage for subsequent moves to other rent-modified housing units, subject only to adjustments for claims paid from a prior move-out and/or an increase in the monthly rent amount.



APPLYING

Coverage and Cost Calculator

For a quick check of the coverage received and premium cost for choosing ***IOA/VASP™***, enter a security deposit value in the shaded cell in the table below:

Cash Security Deposit*	Limit of Insurance	Five-year Premium	Monthly Payment
$1000.00	$1000.00	$920.00	$15.33

**Figure displayed is for illustrative purposes*

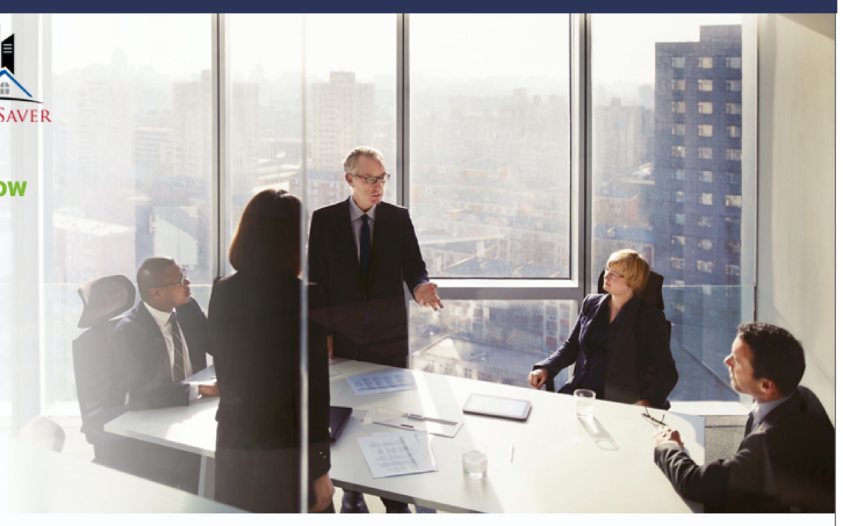


Applying for Coverage

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IOA INSURANCE OFFICE OF AMERICA

DEPOSITSAVER



What Owners Need to Know About IOA/VASP™

Tailoring a program to your specific needs and requirements.

Contact Us

Origin of Program Structure

IOA/VASP™ is a derivative of a structure that we developed for market-rent property owners who were considering alternatives to security deposits that they could implement on a portfolio-wide basis. This means that the Program can be easily adapted to an "owner centric" model, which affords owners the same level of functional control that they enjoy in the administration of cash deposits.

Exploring the *IOA/VASP™* Owner Model

If you are interested in exploring structural modifications to our core, "tenant-facing" offering, in order to bring the Program in line with specific financial objectives and other requirements you may have, we invite you to contact us via email at vasp@ioausa.com or, call toll-free at (833) IOA-VASP (462-8277).

If you would prefer that we contact you, simply provide your information in the form below:

First name*

Last name*

Email*

Telephone*

Company*

Title

Address 1*

Address 2

City*

State*

Zip Code*

* *Required fields*

Submit

Create an account | Sign in

IOA/VASP™ Tenant Security Program Sign in

Sign in

Email

Password

Forgot password?

* Required fields

Sign in

Create an account

Email

Password

Confirm password

Passwords need to be 8 – 12 characters in length and include at least one number, lower case letter, upper case letter and special character such as #$%&*+).

* Required fields

Cancel | Submit

IOA Insurance Services, Inc. (IOA Insurance Agency in California) (IOA) is a licensed insurance agency in New York state. IOA acts as a general agent for one or more insurance carriers. Insurance may be underwritten by one or more insurance companies which carry a minimum A.M. Best rating of "A-". Coverage is exclusively for the benefit of a landlord with respect to a tenant's unit and is subject to underwriting review and approval with respect to that tenant. IOA will receive compensation from the Insurers based on insurance IOA places for the benefit of a landlord and their individually insured tenant. For more information about IOA's compensation, please request a copy of IOA's Producer Compensation Disclosure.



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John

IOA/VASP™ Tenant Security Program Application

Step 1 Step 2 Step 3

First Name*

Last Name*

Current Street Address 1*

Address 2: Apt Unit Number*

City*

Borough*

State*

ZIP Code*

Current Home Telephone Number
(use NA if one does not exist)

Mobile*

Work Telephone

Fax

Email

Social Security Number* 123 – 56 – 3456

3

Number of occupants that will reside with you

First Name*

Last Name*

First Name*

Last Name*

First Name*

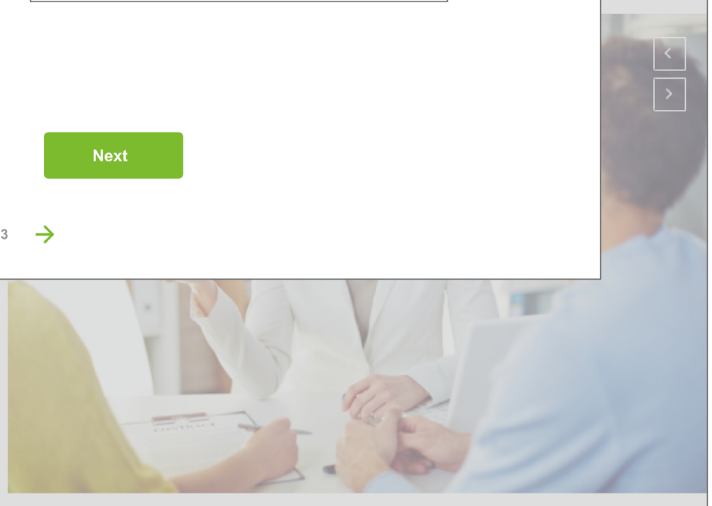
Last Name*

* Required fields

Next

1 2 3

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John

IOA/VASP™ Tenant Security Program Application

Step 1 Step 2 Step 3

Owner/Management Company Information

Company Name

Street Address 1*

Address 2*

City*

State*

ZIP Code*

Contact Phone

* Required fields

Previous Next

1 2 3



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John

IOA/VASP™ Tenant Security Program Payment

Step 1 Step 2 Step 3

Payment

Choose payment method below

PayPal

Billing Info

FULL NAME: John Doe

ADDRESS: 497 Evergreen Rd.

CITY: Roseville

ZIP CODE: 95673

COUNTRY: United States

Credit Card Info

CARD NUMBER: 1234 5678 3456 2456 VISA

CARDHOLDER NAME: John Doe

EXPIRE DATE: 05 / 21

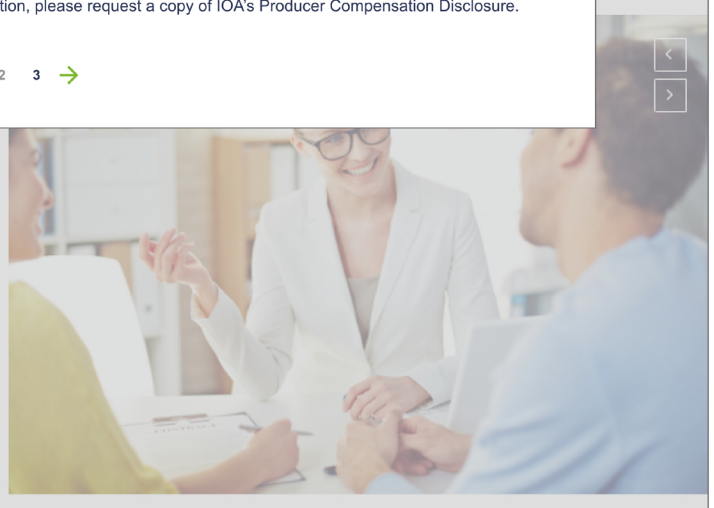
CVV: 123

IOA/VASP™ Tenant Security Program Monthly Installment	$ 15.33
Transaction Total	**$15.33**

Cancel Submit

IOA Insurance Services, Inc. (IOA Insurance Agency in California) (IOA) is a licensed insurance agency in New York state. IOA acts as a general agent for one or more insurance carriers. Insurance may be underwritten by one or more insurance companies which carry a minimum A.M. Best rating of "A-". Coverage is exclusively for the benefit of a landlord with respect to a tenant's unit and is subject to underwriting review and approval with respect to that tenant. IOA will receive compensation from the Insurers based on insurance IOA places for the benefit of a landlord and their individually insured tenant. For more information about IOA's compensation, please request a copy of IOA's Producer Compensation Disclosure.

← 1 2 3 →



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